



Action:
BUY

LTP: ₹1059

TGT1/TGT2:
₹1110-₹1165

Stop Loss:
₹988

Time frame: 6 WEEKS

Godrej Consumer Products Limited is an India-based fast-moving consumer goods company. The Company is engaged in manufacturing and marketing household and personal care products. The Company operates in four geographical segments: India, Indonesia, Africa, and others. Its personal care brands include Cinthol, Villeneuve, Millefiori, mitu baby, Park Avenue and Kamasutra. Its home care brands include GoodKnight, Steela, aer, HIT, Ezee, Genteel, magic and Spic. Its hair-care brands include ISSUE, ROBY, DARLING, INECTO, PROTECTIV Mega Growth, nupur, PROFESSIONAL, tcb naturals and nyu. Its Pet Care brand includes NINJA. It offers a range of products in India, which includes household insecticides, air fresheners, hair colour and soaps. Its subsidiaries include Godrej Household Products (Lanka) Pvt. Ltd., Godrej South Africa Proprietary Ltd, Beleza Mozambique LDA, Cosmetica Nacional, Godrej MID East Holdings Limited, Godrej East Africa Holdings Limited and Deciral SA.

Key Data

Nifty	24080
Sector	Personal Care
52 Week H/L(Rs)	1308.40/967.25
Market Cap (Rs Cr)	108530.44
Face Value (Rs)	1.00

Daily Oscillator Direction

20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

RESEARCH ANALYST

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A route to making money online

Godrej Consumer Products Limited - 1D - NSE OI,050.00 H1,062.80 L1,043.00 C1,060.90 +17.30 (+1.66%)
Vol 524K



TECHNICAL RATIONALE

- **Trendline Breakout:** Clean upside breakout from the descending trendline at ₹1036, indicating the end of the recent corrective phase and after bottoming from 988 levels.
- **Successful Retest:** Price retested the breakout level around ~₹1015 and held strongly as support with buying interest, confirming pattern validity.
- **Volume Confirmation:** Strong volume surge on the bounce from the retest level, significantly higher than average, showing solid buyer conviction.
- **RSI Momentum:** RSI (14) at 59 – comfortably above 50 with healthy bullish momentum and room to run before overbought territory.
- **DEMA Alignment:** Price trading above the key 20-DEMA (at 1,026.39) and all DEMA, confirming strong short-term trend strength.
- **We recommend to buy at current market price ₹1059 with short-term targets of ₹ 1110-1165 , and keep a stop-loss at 988.**

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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