



Action:
BUY

LTP: ₹1872

TGT1/TGT2:
₹1960-₹2060

Stop Loss:
₹1746

Time frame: 6 WEEKS

Adani Ports and Special Economic Zone Limited is an India-based integrated ports and logistics company. Its segments include port and special economic zone (SEZ) activities, and other. The port and SEZ activities segment, which includes developing, operating and maintaining the port services, port related infrastructure development activities and development of infrastructure in a contiguous special economic zone. The Other Segment mainly includes Aircraft Operating Income, Warehousing and transportation of food grains. Its presence across 13 domestic ports in seven maritime states of Gujarat, Maharashtra, Kerala, Andhra Pradesh, Tamil Nadu, Odisha and others. The ports are equipped to handle diverse cargos, from dry cargo, liquid cargo, and crude to containers. Its ports & terminals include Gangavaram Port, Karaikal Port, Krishnapatnam Port, Mundra Port, Gopalpur Port, and others. It also owns north queensland export terminal (NQXT), a natural deep-water, multi-user export terminal.

Key Data

Nifty	24350
Sector	Ports & Port services
52 Week H/L(Rs)	1891.80/1291.00
Market Cap (Rs Cr)	433616.62
Face Value (Rs)	2.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

RESEARCH ANALYST

Sankita V
sankita@canmoney.in
Tel 022-43603863

canmoney.in
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TECHNICAL RATIONALE

- **Consolidation Breakout:** Clean upside breakout from the consolidation as shown in above chart at ₹1854.
- **Successful Retest:** Price could retest again the breakout level around ₹1854 and on held strongly as support with buying interest, confirms pattern validity.
- **Volume Confirmation:** Strong volume significantly higher than average, showing solid buyer conviction.
- **RSI Momentum:** RSI (14) at 63 – comfortably above 50 with healthy bullish momentum and room to run before over-bought territory.
- **DEMA Alignment:** Price trading above the key 20-DEMA (at 1852) and all DEMA, confirming strong short-term trend strength.
- **We recommend to buy at current market price ₹1872 with short-term targets of ₹ 1960-2060 , and keep a stop-loss at 1746.**

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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Research Desk

Canara Bank Securities Ltd

SEBI: RESEARCH ANALYST REGISTRATION: INH000001253

SEBI REGISTRATION NUMBER: INZ000279135

Maker Chambers III, 7th floor,

Nariman Point, Mumbai 400021

Contact No. : 022 - 43603861/62/63

Email id: researchdesk@canmoney.in

Website: www.canmoney.in



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