



Action:
BUY

EP: ₹377

TGT1/TGT2:
₹400-₹412

Stop Loss:
₹349

Time frame: 6
WEEKS

Medi Assist Healthcare Services Limited operates health benefits administration, providing connectivity between insurers, healthcare providers, and members across international markets. The Company, through its wholly owned subsidiary, Medi Assist Insurance TPA Private Limited, Paramount Health Services and Insurance TPA, Mayfair We Care. Its services provide end-to-end health benefits administration technology-driven solutions across four key segments: Retail Segment, Group Segment, Government Segment and International Benefits Administration Segment. Retail Segment deliver personalized, technology-driven health benefits to individual policyholders and families. Group Segment includes health benefits administration, offering integrated solutions for insurer. Government Segment includes administration of insurance and assurance models for government health schemes. International Benefits Administration Segment provides services for international health coverage and global expansion.

Key Data

Nifty	24386.05
Sector	Insurance Distributor
52 Week H/L(Rs)	594.40/293.40
Market Cap (Rs Cr)	2777.79
Face Value (Rs)	5.00

Daily Oscillator Direction

20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

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TECHNICAL RATIONALE

- **Trendline:** Broke above the long-term downward sloping trendline near ₹375, signalling a potential trend reversal.
- **Retest:** Successfully retested the breakout zone around ₹360, confirming previous resistance has turned into support.
- **RSI:** RSI at 55 indicates improving bullish momentum with room for further upside.
- **Moving Averages:** Trading above 20/50/100/200 DEMA, reflecting a strong bullish trend across timeframes.
- **Volume:** Trading volume is above the 10-day average, supporting the validity of the breakout.
- **Overall View:** Sustaining above ₹377 could pave the way for a move towards the ₹400–425 resistance zone.
- **We recommend to buy at entry price ₹377 with short-term targets of ₹ 400-412 , and keep a stop-loss at 349.**

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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