



Action:
BUY

CMP: ₹331

TGT1/TGT2:
₹351-358

Stop Loss:
₹309

Time frame: 5
WEEKS

Marksans Pharma Limited is engaged in research, manufacture, marketing and sales of pharmaceutical formulations. It operates two manufacturing facilities in Goa and maintains two research and development centers; one located in Goa and the other in Navi Mumbai. Its focus areas lie in the over the counter (OTC) & prescription drugs that have ranging applications across fields like pain management, cough and cold, digestives, cardiovascular system (CVS), central nervous system (CNS) oncology, antidiabetic, and antibiotics. It has a diverse product portfolio of tablets (plain, enteric coated and film-coated), hard capsules, soft gelatin capsules, oral liquids and ointments. OTC product development for therapeutic categories such as pain management, upper respiratory, digestive health, vitamins, supplements, and anti-allergic treatments. Its prescription - Rx therapeutic segments include CVS, CNS, oncology, anti-diabetics and anti-biotic. It markets and distributes OTC products in Germany.

Key Data

Nifty CMP	22,594
Sector	Pharmaceuticals
52 Week H/L(Rs)	350/ 156
Market Cap (Rs Cr)	15,418.90
Face Value (Rs)	1.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve



TECHNICAL RATIONALE

- The stock has given a breakout from a downward sloping channel, also it took a retest from the breakout levels indicating positive momentum.
- Price has moved above all major moving averages, indicating improving momentum and strengthening trend structure.
- RSI is near the moderate zone around 53, reflecting strong momentum upward trend. Volume expansion during the breakout phase adds credibility to the move.
- We recommend to buy at current market price ₹331 with short-term targets of ₹351-358, and keep a stop-loss at ₹309.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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