



Action:
BUY

CMP: ₹305

TGT1/TGT2:
₹320-₹336

Stop Loss:
₹285

Time frame: 6
WEEKS

The Karur Vysya Bank Limited (the Bank) is a banking company. It is engaged in providing banking and financial services, including commercial banking and treasury operations. Its segments include Treasury, Corporate and Wholesale Banking, Retail Banking, and Other Banking Operations. The Treasury segment comprises investments in central and state government securities, mutual funds and others. The Corporate and Wholesale Banking segment includes all advances to trusts and partnership firms. The Retail Banking segment is subdivided into digital banking and other retail banking. It comprises lending of funds and other banking services to any legal person, including small business customers. The Other Banking Operations segment includes para-banking activities like bancassurance and demat services. Its products include Accounts, Loans and Cards. Its services include general insurance, payment collection solutions, Transaction Banking, MasterCard GlobalLinker and KVB – Tax Savvy.

Key Data

Nifty	24271.90
Sector	Private Sector Bank
52 Week H/L(Rs)	343.55/201.80
Market Cap (Rs Cr)	28993.36
Face Value (Rs)	2.00

Daily Oscillator Direction

20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

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TECHNICAL RATIONALE

- **Trendline:** Broke above the long-term downward sloping trendline near ₹300, signalling a potential trend reversal.
- **Retest:** Successfully retested the breakout zone around ₹293, confirming previous resistance has turned into support.
- **RSI:** RSI at 61 indicates improving bullish momentum with room for further upside.
- **Moving Averages:** Trading above 20/50/100/200 DEMA, reflecting a strong bullish trend across timeframes.
- **Volume:** Trading volume is above the 10-day average, supporting the validity of the breakout.
- **Overall View:** Sustaining above ₹300 could pave the way for a move towards the ₹319–325 resistance zone.
- **We recommend to buy at current market price ₹305 with short-term targets of ₹ 320-336 , and keep a stop-loss at 285.**

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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