



Action:
BUY

EP: ₹1,783

TGT1/TGT2:
₹1,878–1,978

Stop Loss:
₹1,658

**Time frame: 5
WEEKS**

Gravita India operates a circular-economy business model focused on resource recovery and manufacturing value-added recycled materials like lead, aluminium, plastics, and rubber. It drives revenue by procuring industrial scrap globally, processing it via an asset-light/localized setup, hedging against commodity volatility, and offering turnkey recycling solutions. Lead Recycling The flagship segment, recycling used lead-acid batteries and cable scrap into high-purity lead and lead alloys. Aluminium & Plastic processing secondary aluminium scrap into alloys and recycling plastic waste into granules or PET flakes. Turnkey & Consultancy Services Designing, building, and commissioning custom recycling plants for external clients globally, alongside circular economy advisory. Emerging Verticals Expanding capabilities into rubber/tyre recycling and laying groundwork for lithium-ion battery recycling. Gravitas serves customers in more than 70 countries worldwide. The company Utilizes back-to-back hedging mechanisms to neutralize raw material and metal price volatility.

Key Data

Nifty CMP	24,583.80
Sector	Industrial Minerals
52 Week H/L(Rs)	1,914.4/1,267.0
Market Cap (Rs Cr)	13,174.81
Face Value (Rs)	2.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

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Gravita India Limited • 1W • NSE OI:746.0 H1:793.1 L1:737.0 C1:783.5 +51.4 (+2.97%)
Vol 283.23K
EMA 20/50/100/200 1,690.7 1,681.8 1,628.9 1,370.3



TradingView

TECHNICAL RATIONALE

- The stock has given a breakout from a downward sloping channel, also it took a retest from the breakout levels indicating positive momentum.
- Price has moved above all major moving averages, indicating improving momentum and strengthening trend structure.
- The stock is currently sustaining above the key 1,817 breakout zone, and if this level holds on a closing basis, the next major resistance is likely around ₹1,878, which also coincides with previous swing highs and psychological resistance.
- RSI is near the high zone around 55, reflecting strong momentum, although slightly overheated in the short term. Volume expansion during the breakout phase adds credibility to the move. On sustaining above ₹1,878 can keep the momentum intact towards ₹1,978 and potentially higher levels, while immediate support now shifts to ₹1,746.
- We recommend to buy at current market price ₹1,783 with short-term targets of ₹1,878-1,978, and keep a stop-loss at ₹1,658.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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