



Action:
BUY

CMP:
₹321.20

TGT1/TGT2:
₹345.85/376.85

Stop Loss:
₹299.40

Time frame: 5-6
WEEKS

Founded in 1977, V-Guard Industries Ltd. ('V-Guard') is a reputed Indian company manufacturing innovative and experiential products in the categories of Electronics, Electricals and Consumer Durables. It has grown from being a brand synonymous with voltage stabilizers across South India, to a brand offering a wide array of thoughtfully engineered products to consumers across the length and breadth of the country. Underpinned by its continuous quest to enrich consumer lives and power a stronger tomorrow.

Revenue Growth: Management expects FY27 revenue growth to exceed its long-term target of 15%, driven by proactive pricing transmission to counter commodity inflation. **Operating Margins:** EBITDA margins are projected to remain steady in the 9% to 10% range.

Capex Guidance: Downsized to ₹150–₹170 crores per annum for the next two years.

Sunflame & Kitchen: With integration completed, the focus is on accelerating volumes to scale the combined kitchen appliances business to a four-digit (₹1,000+ crore) figure within 3 to 5 years.

New Segments & Ad Spend: The company is incubating Solar solutions, launching the Lighting category in FY27, and targeting full-year ad spend at 2.5% of revenue.

Company 5-year revenue increase from ₹2,721Cr (FY21) to ₹5,966Cr (FY26) at 17.00% CAGR. Company YOY revenue increase from ₹5,578Cr (FY25) to ₹5,966 Cr (FY26) at 6.96%. The Company EBITDA margin has been stable at 9% for (FY26). Company Net Profit has decreased from ₹314Cr (FY25) to ₹308Cr (FY26) at -1.91%.

Key Data

Nifty 50	24605.80
Sector	Household Appliances
52 Week H/L(Rs)	392.20/288.80
Market Cap (Rs Cr)	14056.97
Face Value (Rs)	1.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	-ve
100 DEMA	-ve
200 DEMA	-ve

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V-Guard Industries Limited · 1W · NSE · O317.90 H325.40 L315.20 C321.75 +2.10 (+0.66%)
Vol. 1.01M
EMA 20/50/100/200 313.76 328.19 338.95 326.12



TradingView

TECHNICAL RATIONALE

- The chart is showing a bullish breakout from a long-term downward trendline.
- Price is trying to move above most of the moving averages, indicating improving momentum and strengthening trend structure.
- RSI is near the bullish zone around 53, reflecting firm momentum with room before overbought territory, supporting further upside without signalling exhaustion.
- We recommend to buy at current market price ₹321.20 with short-term targets of ₹ 345.85-376.85, and keep a stop-loss at ₹299.40.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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