



Action:
BUY

EP: ₹508

TGT1/TGT2:
₹543-557

Stop Loss:
₹471

Time frame: 5
WEEKS

Aarti Industries Limited (AIL) is a leading speciality chemical manufacturer with 40 years of chemistry expertise, with sustainable, people-first operations/approach. We combine process chemistry expertise with scale-up engineering to deliver advanced intermediates for a wide range of applications, including agrochemicals, pharmaceuticals, polymers, dyes. Specialty Chemicals Accounts for the vast majority (approx. 80–85%) of revenue, cantering on Nitro Chlorobenzenes (NCB), Di-chlorobenzenes (DCB), and toluene derivatives. Pharmaceuticals & APIs Supplies active pharmaceutical ingredients and intermediates (historically scaled and realigned via strategic demergers/entities). Value-Chain Integration Generates co-products and downstream derivatives (like sulfuric acid streams) to maximize resource efficiency. The company uses raw materials from primary processing to fuel complex downstream loops, reducing dependency on external suppliers. It Serves a multi-product, multi-industry, and multi-geography client base across more than 60 countries (heavy footprint in the US, Europe, and Japan).

Key Data

Nifty CMP	24,467.25
Sector	Specialty Chemicals
52 Week H/L(Rs)	522.9/338.2
Market Cap (Rs Cr)	18,386.62
Face Value (Rs)	5.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

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AARTI Industries Ltd - 1W - NSE 0501.30 H509.00 L496.05 C508.00 +5.90 (+1.18%)
Vol. 1.1M
EMA 20/50/100/200 471.36 448.80 460.56 489.41



TradingView

TECHNICAL RATIONALE

- The stock has given a breakout from a downward sloping channel, also it took a retest from the breakout levels indicating positive momentum.
- Price has moved above all major moving averages, indicating improving momentum and strengthening trend structure.
- The stock is currently sustaining above the key 520 breakout zone, and if this level holds on a closing basis, the next major resistance is likely around ₹543, which also coincides with previous swing highs and psychological resistance.
- RSI is near the high zone around 61, reflecting strong momentum, although slightly overheated in the short term. Volume expansion during the breakout phase adds credibility to the move. On sustaining above ₹543 can keep the momentum intact towards ₹557 and potentially higher levels, while immediate support now shifts to ₹496.
- We recommend to buy at current market price ₹508 with short-term targets of ₹543-557, and keep a stop-loss at ₹471.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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Research Desk

Canara Bank Securities Ltd

SEBI: RESEARCH ANALYST REGISTRATION: INH000001253

SEBI REGISTRATION NUMBER: INZ000279135

Maker Chambers III, 7th floor,

Nariman Point, Mumbai 400021

Contact No. : 022 - 43603861/62/63

Email id: researchdesk@canmoney.in

Website: www.canmoney.in



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