



Action:
BUY

CMP:
₹1880.00

TGT1/TGT2:
₹1951.5/2113.7

Stop Loss:
₹1695.3

Time frame: 5-6 WEEKS

Poly Medicure Limited is an India-based manufacturer and exporter of medical devices. The Company exports plastic medical disposables/surgical devices.

FY27 Financial Targets: Guiding for ₹2,300–2,400 cr consolidated revenue (standalone ₹1,900–1,950 cr), driven by >20% domestic and >15% export growth. Consolidated EBITDA margins are targeted at 23%–25% (standalone 25%–27%).

Capex & Automation: Budgeted at ₹200–225 cr for FY27, focusing on plant automation to counter rising wage costs.

Global Expansion: Accelerating US market entry with 15 FDA approvals (11–13 more pending) and bypassing an 18–24 month regulatory wait in Brazil through the Medyneo acquisition.

Vision 2030 ("Polymed 3.0"): Aiming to double revenue by 2030 by transitioning from low-complexity consumables to high-margin, complex devices (cardiology, oncology, and advanced renal care).

Company 5-year revenue increase from ₹2,721Cr (FY21) to ₹5,966Cr (FY26) at 17.00% CAGR. Company YOY revenue increase from ₹5,578Cr (FY25) to ₹5,966 Cr (FY26) at 6.96%. The Company EBITDA margin has been stable at 9% for (FY26). Company Net Profit has decreased from ₹314Cr (FY25) to ₹308Cr (FY26) at –1.91%.

Key Data

Nifty 50	24450.25
Sector	Medical Equipment & Supplies
52 Week H/L(Rs)	2143.60/1184.00
Market Cap (Rs Cr)	19093.09
Face Value (Rs)	5.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

Poly Medicure Limited - 1W - NSE: OI,692.0 H1,892.8 L1,692.0 C1,880.0 +186.2 (+10.99%)
Vol 1.42M
EMA 20/50/100/200 1,618.7 1,683.1 1,763.2 1,632.6



TECHNICAL RATIONALE

- The chart is showing a bullish breakout from a long-term downward trendline.
- Price has again moved above most of the moving averages, indicating improving momentum and strengthening trend structure.
- RSI is near the bullish zone around 65, reflecting firm momentum with room before overbought territory, supporting further upside without signalling exhaustion.
- We recommend to buy at current market price ₹1880.00 with short-term targets of ₹ 1951.5-2113.7, and keep a stop-loss at ₹1695.3.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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