Canara Bank Securities Ltd.
(A Wholly Owned Subsidiary of Canara Bank)

Godfrey Phillips India Ltd
TECHNICAL CALL
Date: 12th November 2026

Action:	CMP: ₹	TGT:	Stop Loss:	Time frame: 4
BUY	1826	₹ 1963	₹1735	WEEKS

Godfrey Phillips India Limited is an India-based fast moving consumer goods (FMCG) company. The principal activities of the Company are manufacturing of cigarettes and tobacco products, trading of cigarettes, tobacco products, and other retail products, acquisition of securities and real estate development. It is also engaged in the confectionery business and the trading of unmanufactured tobacco. Its segments include cigarette, tobacco and related products, retail and related products, and others. Its cigarette brands include Four Square, Red and White, Cavanders, Stellar, Focus, Originals International, and others. The Company also manufactures and distributes the brand, Marlboro, under a license agreement with Philip Morris. Its retail outlet, 24Seven, is around the clock convenience store format, with approximately 150 stores/kiosks spread across Delhi NCR, Punjab and Telangana. Its business to business (B2B) customers include wholesalers, retailers, and other distributors.

Key Data	
Nifty	25261.20
Sector	Cigarettee &Tobacco
52 Week H/L(Rs)	3061.80/1642.00
Market Cap (Rs Cr)	28856.63
Face Value (Rs)	2.00

RESEARCH ANALYST

Sankita V
sankita@canmoney.in
Tel 022-43603863
canmoney.in
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TECHNICAL RATIONALE

- Trendline: Broke above the downward sloping trendline near ₹1796, signalling a potential trend reversal.
- Retest: Successfully retested the breakout zone around ₹1775, confirming previous resistance has turned into support.
- RSI: RSI at 52 indicates improving bullish momentum with room for further upside.
- We recommend to buy at current market price ₹1826 with short-term target of ₹1963 and keep a stop-loss at 1735.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout: A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.**

- **Channel/trendline Breakout: A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.**

- **Retest: The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.**

- **MACD (Moving Average Convergence Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.**

- **Positive Crossover (MACD): Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.**

- **RSI (Relative Strength Index): A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).**

- **DEMA (Daily Exponential Moving Average): A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.**

- **A higher high occurs when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.**

- **A higher low forms when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.**

- **The signal line in technical analysis is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.**



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Research Desk

Canara Bank Securities Ltd

SEBI: RESEARCH ANALYST REGISTRATION: INH000001253

SEBI REGISTRATION NUMBER: INZ000279135

Maker Chambers III, 7th floor,

Nariman Point, Mumbai 400021

Contact No. : 022 - 43603861/62/63

Email id: researchdesk@canmoney.in

Website: www.canmoney.in

Analyst Certification

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