



<b>Action:</b> <b>BUY</b>	<b>CMP:</b> <b>₹350.00</b>	<b>TGT1/TGT2:</b> <b>381.00/420.00</b>	<b>Stop Loss:</b> <b>₹320.00</b>	<b>Time frame: 6-7</b> <b>WEEKS</b>
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Angel One Limited is a retail full-service broking house. The Company is engaged in the business of stock, currency, and commodity broking, providing margin trading facilities, depository services and distribution of mutual funds to its clients.

The Company operates through the Broking and related services segment. Broking and related services segment is engaged in broking, advisory, third-party product distribution, margin trade facility and other fee-based services. Its digital platforms include Angel One Super App, Angel One Trade, and Smart API. It offers various investment options, such as stocks, mutual funds, upcoming initial public offering (IPO), futures, options, United States stocks, exchange-traded funds (ETF), currencies, commodities, and more. The Company's subsidiaries include Angel Financial Advisors Private Limited, Angel Fincap Private Limited, Angel Securities Limited, Angel DigiTech Services Private Limited, Mimansa Software Systems Private Limited, and others.

Key Data	
Nifty	23941.00
Sector	Stock Broking
52 Week H/L(Rs)	352.50/208.90
Market Cap (Rs Cr)	32,072.26
Face Value (Rs)	1.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

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## TECHNICAL RATIONALE

- The stock has broken out of a multi-month symmetrical triangle/consolidation on the weekly chart, resolving the range to the upside after an extended sideways phase through 2024–25.
- Price is now making a higher-high, higher-low structure on the daily timeframe, confirming a shift back into an uptrend after holding the rising support trendline.
- The breakout candle is accompanied by a visible pick-up in volume, lending conviction to the move rather than a low-participation drift.
- RSI (14) at 66 reflects firm momentum with room before overbought territory, supporting further upside without signalling exhaustion.
- We recommend to buy at current market price ₹350.00 with short-term targets of ₹381.00-₹420.00, and keep a stop-loss at ₹320.00

## TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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## **Analyst Certification**

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