



Action:
BUY

Entry Price:
412.00

TGT1/TGT2:
₹423.00-₹450.00

Stop Loss:
₹386.00

**Time frame: 3-4
WEEKS**

The India Cements Limited is an India-based company, which manufactures and markets cement and cement related products. The Company's subsidiaries and associate companies are mainly engaged in the business of sugar, power, financial services, trading, mining and transportation. It operates through one single segment, which is cement. Its brands include Sankar Super Power, Coromandel King, Raasi Gold, Coromandel Super Power, Raasi Concrete and Coromandel Super King. Its specialty cements include Coromandel SRPC, Coromandel Sleeper Cement and Coromandel Oil Well Cement.

Its allied products include Coromandel White and Coromandel Super Wall Putty. The Company owns and operates coal mining in Indonesia. The Company's shipping division consists of vessel operations and chartering. Its ships include Panamax ship, m.v. Chennai Valarchi. It also caters to the group's vessel requirements for importing cargoes of coal, gypsum and limestone on its own ships as well as by chartering vessels.

Key Data

Nifty	26013
Sector	Cements
52 Week H/L(Rs)	429.90/239.00
Market Cap (Rs Cr)	12783
Face Value (Rs)	10.00

Daily Oscillator Direction

20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

RESEARCH ANALYST

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TECHNICAL RATIONALE

- The consolidation breakout after a period of sideways-to-downward movement shows renewed buying interest.
- RSI near 64 suggests strength but not yet overstretched — room for continuation. MACD bullish crossover adds conviction of momentum shift. The breakout candle is strong, meaning buyers are stepping in decisively.
- We recommend to buy at entry price of Rs.412 with short-term targets of ₹423-450, and keep a stop-loss at ₹386.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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