



Action:
BUY

CMP: ₹3315

TGT1/TGT2:
₹3530-3652

Stop Loss:
₹3036

Time frame: 5
WEEKS

Acutaas Chemicals Limited (formerly Ami Organics Limited), headquartered in Surat, India and founded in 2004, is a research-driven specialty chemicals company operating in nearly 55 countries with over 610 commercialized products. The company primarily manufactures advanced pharmaceutical intermediates for regulated and generic APIs and New Chemical Entities used in chronic therapy areas such as anti-retroviral, oncology, CNS, and cardiovascular treatments, which constitute the majority of its revenue. Its specialty chemicals segment supplies photoresist chemicals for semiconductors, electrolyte additives for lithium-ion batteries, and other chemicals for agrochemicals, cosmetics, and industrial applications, with the company holding a distinctive position as India's only manufacturer of photoresist chemicals and a pioneer in domestic battery electrolyte additive production. The company -focused on advanced pharmaceutical intermediates, CDMO services, battery chemicals, semiconductor materials, and specialty chemicals.

Key Data

Nifty CMP	23,270.60
Sector	Pharmaceuticals
52 Week H/L(Rs)	3,735.0 / 1,290.0
Market Cap (Rs Cr)	27,145.19
Face Value (Rs)	5.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve



TECHNICAL RATIONALE

- The stock has given a breakout from a downward sloping channel, also it took a retest from the breakout levels indicating positive momentum.
- Price has moved above all major moving averages, indicating improving momentum and strengthening trend structure.
- RSI is near the moderate zone around 52, reflecting strong momentum upward trend. Volume expansion during the breakout phase adds credibility to the move.
- We recommend to buy at current market price ₹3,315 with short-term targets of ₹3,530-3,652, and keep a stop-loss at ₹3,036.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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