



**Action:**  
**BUY**

**CMP: ₹444**

**TGT1/TGT2:**  
**₹474-496**

**Stop Loss:**  
**₹413**

**Time frame: 5-6**  
**WEEKS**

Life Insurance Corporation of India (LIC) is the largest life insurer in India and a dominant market leader, currently ranked as the 4th largest insurer in the world based on reserves. It holds the position of the 2nd largest public sector company in India by market capitalization and is recognized as the world's 3rd strongest insurance brand.

Product Portfolio and New Business LIC offers a comprehensive and cross-cyclical product suite designed to suit various customer life cycles, comprising 58 offerings as of March 31, 2026. This portfolio includes 36 exclusive individual products, 13 group products, and 8 riders across both Participating and Non-Participating categories. Notable products include traditional endowment plans like New Jeevan Anand and Jeevan Labh, as well as digital-first offerings like Digi Term and Digi Credit Life.

**Fundamentals-** Company 5-year revenue increase from ₹6,90,914Cr (FY21) to ₹977,772 Cr (FY26) at 7.19% CAGR. Company YOY revenue increase from ₹889,970 Cr (FY25) to 977,772 Cr (FY26) at 9.87%. The Company Financing Margin has been reduce at 5% between (FY25-FY26). Company Net Profit has increase from ₹48,320 Cr (FY25) to ₹57,453 Cr (FY26)at 18.90%. Company ROE is higher at 37.8 %.

#### Key Data

Nifty CMP	23,967.20
Sector	Life Insurance
52 Week H/L(Rs)	490 / 361
Market Cap (Rs Cr)	5,59,256
Face Value (Rs)	10.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve



#### TECHNICAL RATIONALE

- The chart is showing a long-term bullish trendline breakout.
- Price has moved above all major moving averages, indicating improving momentum and strengthening trend structure.
- The stock is currently sustaining above the key 450 breakout zone, and if this level holds on a closing basis, the next major resistance is likely around ₹474, which also coincides with previous swing highs and psychological resistance.
- RSI is near the bullish zone around 70, reflecting strong momentum, although slightly overheated in the short term. Volume expansion during the breakout phase adds credibility to the move. On sustaining above ₹474 can keep the momentum intact towards ₹496 and potentially higher levels, while immediate support now shifts to ₹430.
- We recommend to buy at current market price ₹444 with short-term targets of ₹474- 496, and keep a stop-loss at ₹413.

## TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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