



Action:
BUY

CMP:
1464.20

TGT1/TGT2:
₹1510-₹1585.00

Stop Loss:
₹1375.00

**Time frame: 3-4
WEEKS**

Jindal Photo Limited is an India-based core investment company. The Company is engaged in the business of holding investments in the securities of group companies and providing management consultancy. The Company has overcome the situation arises due to Covid 19 situation. Company is doing business of holding strategic investments in the securities of group companies. The future outlook/ business prospects is exposed to risk associated with the performance of the group companies.

Details of Associate Company : Jindal India Powertech Limited
Joint Venture : Mandakini Coal Company Limited

Key Data

Nifty	26132
Sector	Investment Company
52 Week H/L(Rs)	1599.90/532.30
Market Cap (Rs Cr)	1502
Face Value (Rs)	10.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

RESEARCH ANALYST

Sankita V
sankita@canmoney.in
Tel 022-43603863

canmoney.in
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TECHNICAL RATIONALE

- The stock has broken out of a downward-sloping consolidation channel, suggesting a potential resumption of the prior uptrend.
- The breakout is accompanied by green candle momentum, indicating buying interest.
- RSI is trending upward from near 60, reflecting strengthening bullish momentum without being overbought yet.
- MACD is turning upward, with the MACD line approaching a bullish crossover with the signal line.
- We recommend to buy at current market price with short-term targets of ₹1510-1585, and keep a stop-loss at ₹1375.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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Research Desk

Canara Bank Securities Ltd

SEBI: RESEARCH ANALYST REGISTRATION: INH000001253

SEBI REGISTRATION NUMBER: INZ000279135

Maker Chambers III, 7th floor,

Nariman Point, Mumbai 400021

Contact No. : 022 - 43603861/62/63

Email id: researchdesk@canmoney.in

Website: www.canmoney.in



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