



Action:
BUY

CMP: ₹
5748

TGT:
₹ 6179

Stop Loss:
₹ 5461

Time frame: 4
WEEKS

Persistent Systems Limited is a holding company, which is engaged in the business of providing software products, services and technology innovation. Its segments include Banking, Financial Services, and Insurance (BFSI), Healthcare & Life Sciences, and Software, Hi-Tech, and Emerging Industries. It provides services, including Application Development & Management, Cloud & Infrastructure, Consulting, Client Experience (CX) Transformation, CX Contact Center Intelligence, Data & Analytics, Enterprise Integration, Enterprise Information Technology (IT) Security, Experience Transformation, Global Capability Centers, Intelligent Automation, Persistent Artificial Intelligence (AI), Open Source Hub, and Software Product Engineering. Its subsidiaries include Persistent Systems Inc., Persistent Systems Pte. Ltd., Persistent Systems France S.A.S., Persistent Systems Malaysia Sdn. Bhd., Persistent Systems Germany GmbH, Capiot Software Private Limited, and Medi-aAgility India Private Limited.

Key Data

Nifty	23097
Sector	IT
52 Week H/L(Rs)	6597.00/4242.65
Market Cap (Rs Cr)	91079
Face Value (Rs)	5.00

Daily Oscillator Direction

20 EMA	+ve
50 EMA	+ve
100 EMA	+ve
200 EMA	+ve

RESEARCH ANALYST

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sankitamurthy23 created with TradingView.com, Oct 21, 2026 09:40 UTC+5:30

Persistent Systems Limited - 1D - NSE 05,700.0 H5,753.0 L5,690.0 C5,733.0 +43.0 (+0.76%)
Vol. 82.87K



TradingView

TECHNICAL RATIONALE

- **Trendline:** Broke above the downward sloping trendline near ₹5533, signalling a potential trend reversal.
- **Retest:** Successfully retested the breakout zone around ₹5502, confirming previous resistance has turned into support.
- **RSI:** RSI at 56 indicates improving bullish momentum with room for further upside.
- **We recommend to buy** at current market price ₹5748 with short-term target of ₹6179 and keep a stop-loss at 5461.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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