



Action: BUY	CMP: ₹1792.00	TGT1/TGT2: 1944.00/2143.00	Stop Loss: ₹1642.00	Time frame: 6-7 WEEKS
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PB Fintech Limited is an India-based company. The Company is in the business of online marketing and information technology consulting/support services. The Company is an online marketplace that offers end-to-end insurance and credit solutions to consumers. Its segments include Insurance Broker services segment, which consists of insurance broker services and Other services segment, which consists of commission from financial products aggregation service, online marketing, consulting and support services. It provides access to insurance, credit and other financial products.

The Company operates financial services portfolios which include Policybazaar, Paisabazaar, and Pensionbazaar. The Policybazaar is an insurance marketplace which provides end-to-end insurance solutions to the retail consumers. The Paisabazaar is a credit marketplace that provides credit options across consumer segments. The Pensionbazaar is focused on pension product distribution.

Key Data	
Nifty	23719.00
Sector	Fintech
52 Week H/L(Rs)	1977/1334
Market Cap (Rs Cr)	82877.58
Face Value (Rs)	2.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

RESEARCH ANALYST

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TECHNICAL RATIONALE

- The chart is looking positive with a Symmetrical triangle breakout on weekly charts. The breakout occurred in weekly chart with retest confirmation on daily.
- RSI is near the bullish zone around 49.42, reflecting strong momentum, although slightly overheated in the short term.
- Volume expansion during the breakout phase adds credibility to the move.
- We recommend to buy at current market price ₹1792.00 with short-term targets of ₹ 1944.00-2143.00, and keep a stop-loss at ₹1642.00

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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Analyst Certification

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