



Action:
BUY

CMP: ₹3,237

TGT1/TGT2:
₹3,470–3,665

Stop Loss:
₹3,034

Time frame: 5-6 WEEKS

Mahindra & Mahindra Ltd is one of the most diversified automobile company in India with presence across 2-wheelers, 3-wheelers, PVs, CVs, tractors & earthmovers. It also has presence across financial services, auto components, hospitality, infrastructure, retail, logistics, steel trading and processing, IT businesses, agri, aerospace, consulting services, defence, energy and industrial equipment through its subsidiaries and group companies. It was incorporated in 1945 by Ghulam Mohammad and two Mahindra Brothers (KC & JC Mahindra) and was later renamed as Mahindra & Mahindra in 1948.

Segment Revenue Breakdown: Automotive, Farm Equipment, Financial Services, and other industrial/consumer services. Core Mobility & Farm Products: M&M maintains a dominant leadership position, capturing over \$30 billion in group revenue and operating 79 manufacturing plants. It is the world's largest tractor company by volume and a leader in Indian SUVs. Aftersales & Lifecycle Value: Generates recurring, sticky revenue from spare parts, service centers, and maintenance.

Key Data

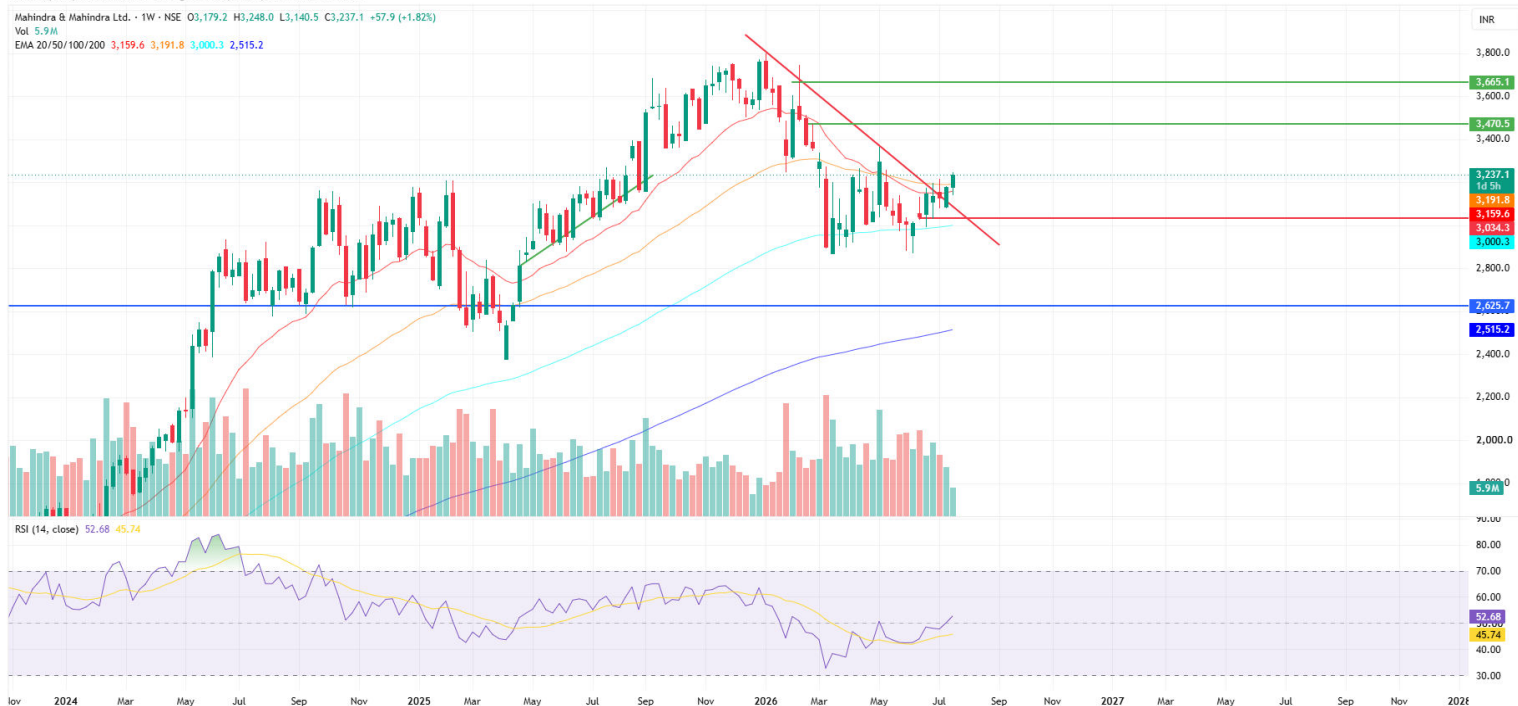
Nifty CMP	23,970.50
Sector	Passenger Cars & Utility Vehicles
52 Week H/L(Rs)	3,840/2,896
Market Cap (Rs Cr)	4,02,449.45
Face Value (Rs)	5.00

Daily Oscillator Direction

20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

lokhandepradip33 created with TradingView.com, Jul 23, 2026 10:45 UTC+5:30

Mahindra & Mahindra Ltd. - 1W - NSE O3,179.2 H3,248.0 L3,140.5 C3,237.1 +57.9 (+1.82%)
Vol 5.9M
EMA 20/50/100/200 3,159.6 3,191.8 3,000.3 2,515.2



TradingView

TECHNICAL RATIONALE

- The chart is showing a long-term bullish trendline breakout.
- Price has moved above all major moving averages, indicating improving momentum and strengthening trend structure.
- The stock is currently sustaining above the key 3,266 breakout zone, and if this level holds on a closing basis, the next major resistance is likely around ₹3,470, which also coincides with previous swing highs and psychological resistance.
- RSI is near the high zone around 60, reflecting strong momentum, although slightly overheated in the short term. Volume expansion during the breakout phase adds credibility to the move. On sustaining above ₹3,470 can keep the momentum intact towards ₹3,665 and potentially higher levels, while immediate support now shifts to ₹3,154.
- We recommend to buy at current market price ₹3,237 with short-term targets of ₹3,470-3,665, and keep a stop-loss at ₹3,034.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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