



Action:
BUY

CMP:
₹5655.00

TGT1/TGT2:
**₹5947.00/
₹6162.50**

Stop Loss:
₹5386.00

**Time frame: 5-6
WEEKS**

The Company is engaged in the manufacturing and selling of Cement and Cement related products with over 4 decades of experience in cement manufacturing. It is an affiliate of the multi-disciplinary industrial conglomerate JK Organisation.

Capacity Expansion: The company is targeting 40 MTPA by FY28 and 50 MTPA by FY30. Expansions in Jaisalmer, Bikaner, and Bhatinda are scheduled for H1 FY28, while the Nathdwara wall putty plant will commission in Q2 FY27. **Volumes & Pricing:** Management expects double-digit volume growth to reach 22.5–23 million tons in FY27. Cement prices are expected to remain flat in Q2. **Cost Outlook:** Total variable costs are projected to rise by ₹150 per ton in Q2 due to increased fuel and diesel prices. However, maintenance and packaging costs are expected to remain flat or decrease. **New Ventures:** The paints business achieved EBITDA breakeven in Q1 and is targeting ₹500–₹550 crore in revenue for FY27. The RMC segment plans to scale to 50 plants and achieve ₹250 crore in revenue by FY27. **Sustainability & Sourcing:** The company aims for 75% green power and a 35% thermal substitution rate by FY30.

Company 5-year revenue increase from ₹6,606Cr (FY21) to ₹13,722Cr (FY26) at 15.74% CAGR. **Company YOY revenue increase** from ₹11,879Cr (FY25) to ₹13,722 Cr (FY26) at 15.51%. The Company EBITDA margin has been stable at 17% for (FY26). **Company Net Profit** has increased from ₹872Cr (FY25) to ₹988Cr (FY26) at 13.30%.

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Key Data

Nifty 50	23770.00
Sector	Cement & Cement Products
52 Week H/L(Rs)	7565.00/4670.05
Market Cap (Rs Cr)	43681.82
Face Value (Rs)	10.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

J.K. Cement Ltd. - 1W - NSE O5,261.5 H5,790.0 L5,249.0 C5,640.0 -249.0 (-4.62%)
Vol 663.03 K
EMA 20/50/100/200 5,436.0 5,502.6 5,256.3 4,582.8



TECHNICAL RATIONALE

- The chart is showing a bullish breakout from a long-term downward trendline.
- Price has again moved above all of the moving averages, indicating improving momentum and strengthening trend structure.
- RSI is near the bullish zone around 54, reflecting firm momentum with room before overbought territory, supporting further upside without signalling exhaustion.
- We recommend to buy at current market price ₹5655.00 with short-term targets of ₹ 5947.00-6162.50, and keep a stop-loss at ₹5386.00.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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