



Action:
BUY

EP: ₹338.00

TGT1/TGT2:
₹364.00-₹385.00

Stop Loss:
₹310.00

**Time frame: 6-7
WEEKS**

Rail Vikas Nigam Limited (RVNL) is an India-based company, which is engaged in development of rail infrastructure. RVNL is engaged in the business of implementing various types of Rail infrastructure projects assigned by Ministry of Railway (MoR) including doubling (including 3rd/4th lines), gauge conversion, new lines, railway electrification, bridges, metro projects, workshops, and production units.

It undertakes and executes the project development, financing and implementation of projects related to rail infrastructure. It works on a turnkey basis and undertakes the full cycle of project development from conceptualization to commissioning, including stages of design, preparation of estimates, calling contracts, project and contract management, among others. Its projects include Manamadurai-Rameswaram, Jakhapura- Haridaspur 3rd Line, Cuttack - Barang Doubling, Vallarpadam-Idapally, and Villipuram-Dindigul Doubling.

Key Data

Nifty	26229.40
Sector	Civil Construction
52 Week H/L(Rs)	501.55/295.25
Market Cap (Rs Cr)	71,005.36
Face Value (Rs)	10.00

Daily Oscillator Direction

20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

RESEARCH ANALYST

Vedanta Bhadani
Vedanta@canmoney.in
Tel 022-43603863

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TECHNICAL RATIONALE

- The stock has given a breakout from a downward sloping trendline on the weekly chart after multiple attempts, indicating the end of the corrective phase and the start of a potential bullish reversal.
- The MACD has turned positive with a bullish crossover, supporting the upside bias and confirming the return of buying interest.
- Buy on weekly timeframe at EP of ₹338.00 for short-term targets of ₹364.00 – ₹385.00 with a stop-loss at ₹310.00 the expected time frame is 6–7 weeks.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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Research Desk

Canara Bank Securities Ltd

SEBI: RESEARCH ANALYST REGISTRATION: INH000001253

SEBI REGISTRATION NUMBER: INZ000279135

Maker Chambers III, 7th floor,

Nariman Point, Mumbai 400021

Contact No. : 022 - 43603861/62/63

Email id: researchdesk@canmoney.in

Website: www.canmoney.in



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