POOJA PRECISION ENGG. LTD

IPO NOTE | 28th July,2026

Canara Bank Securities Ltd

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ABOUT THE COMPANY: Incorporated in August 1992, Poojaa Precision Engg. Limited is a precision engineering company specializing in aluminium die-casting and precision-machined components. Its products are used in engines, drivetrains, EV powertrains, and electrical systems, with a portfolio of 600+ SKUs, including safety-critical parts. It serves OEMs, Tier-1 suppliers, and international customers in Germany, the US, Italy, and Switzerland, while also expanding into aerospace through approved vendor partnerships.

KEY BUSINESS INSIGHTS:

Poojaa Precision Engg. Limited (PPEL) is a precision engineering company that manufactures aluminium die casting and machining components for the automotive sector (including electric vehicles) and diverse non-automotive sectors such as defence, agriculture, and healthcare. Operating from two facilities in Pune with an installed melting capacity of 13,800 MT and a casting/machining capacity of 6,000 MT, PPEL has exhibited robust financial performance, growing its revenue from operations to ₹29,385.54 lakhs (a 30.06% CAGR) and its profit after tax to ₹3,090.28 lakhs (a 38.53% CAGR) between Fiscal 2024 and 2026. Although the company has successfully expanded its client base to 58 customers, it faces a notable concentration risk, with its top five customers contributing 74.72% of its total revenue in Fiscal 2026. Looking ahead, PPEL is driving growth by establishing two new manufacturing units (Unit III and Unit IV) to increase existing capacity and diversify into magnesium components, alongside investing in a captive solar power system to optimize energy costs and reduce its carbon footprint.

OUR VIEW: At upper price band the stock is available at a P/E & P/B of 13.74X & 3.19X respectively compared to industry average of 37.20X & 3.30X respectively. We recommend for a "**SUBSCRIBE**" rating for this IPO. Very high risk taking investors can park their funds for long term investing, as this is a SME issue liquidity concerns will always be there.

ISSUE DETAILS	
Price Band (in ₹ per share)	285-301
Issue size (in ₹ Crore)	160.00
Fresh Issue (in ₹ Crore)	152.00
Reserved for Market Maker(in ₹ Crore)	8.00
Offer for Sale (in ₹ Crore)	NA
Issue Open Date	28-07-2026
Issue Close Date	30-07-2026
Tentative Date of Allotment	31-07-2026
Tentative Date of Listing	04-08-2026
Total Number of Shares (in lakhs)	53.10
Face Value (in ₹)	10.00
Exchanges to be Listed on	BSE & NSE

APPLICATION	LOTS	SHARES	AMOUNT (₹)
Individual Investors (Min)	2	800	₹2,40,800
Individual Investors (Max)	2	800	₹2,40,800
S-HNI (Min)	3	1,200	₹3,61,200
S-HNI (Max)	8	3,200	₹9,63,200
B-HNI (Min)	9	3,600	₹10,83,600
Employee (Min)	2	800	₹2,40,800
Employee (Max)	4	1,600	₹4,81,600

BRLMs: Hem Securities Limited.

BRIEF FINANCIALS

PARTICULARS (Rs. Cr)*	FY26	FY25	FY24
Share Capital	14.64	8.56	8.56
Net Worth	133.16	86.20	64.83
Revenue from Operations	293.86	222.00	173.72
EBITDA	51.78	39.89	27.45
Profit/(Loss) After Tax	30.90	23.93	16.10
EBITDA Margin (%)	17.62%	17.97%	15.80%
EPS (in ₹)	21.90	17.48	11.76
Net Asset Value (in ₹)	94.36	62.96	47.36
Total borrowings	41.16	19.54	1428.05
P/E#	13.74	17.22	25.60
P/B#	3.19	4.78	6.36

** Restated consolidated financials; #Calculated at upper price band 301, ^Annualised EPS*

Source: RHP

PEER COMPARISON

Name of the company	Total Income(in cr)	Face Value (Rs per share)	EPS (in Rs)	NAV (Per share Rs)	RoE (%)	P/E*	P/B*
Poojaa Precision Engg. Limited	2951.99	10	21.9	94.36	23.21	13.74	3.19
Alicon Castalloy Ltd	1784.46	5	21.09	386.36	5.48	32.17	1.76
RICO Auto Industries Limited	2487.71	1	3.73	57.97	6.68	39.03	2.51
Endurance Technologies	14719.85	10	67.66	486.33	13.91	40.39	5.62

*P/E & P/B ratio based on closing market price as of July 27th 2026,at the upper price band of IPO, financial details consolidated audited results as of FY26.

Canara Bank Securities Ltd.
(A Wholly Owned Subsidiary of Canara Bank)

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