



Action:
BUY

EP: ₹625

TGT1/TGT2:
₹684-718

Stop Loss:
₹574

Time frame: 5-6
WEEKS

Ramkrishna Forgings Ltd operates an integrated B2B manufacturing and supply model centered on heavy engineering, focusing on custom-designed forged, machined, and cast components. The core elements of its business model are Tier-1 OEM supply, multi-industry diversification, and high-value value-added processing. Revenue Streams Automotive Sector: Supplies axle parts, steering systems, transmission components, and engine parts primarily for commercial vehicles and passenger cars. Railways: Manufactures critical safety components like bogie frames, couplers, draw gear assemblies, and bolster suspensions. Non-Automotive & Industrial- Produces heavy machinery parts for earthmoving, mining, construction, farm equipment (tractors/harvesters), oil and gas (valves/drilling tools), and power sectors. End-to-End Integration: Handles everything from raw material processing, hot/warm/cold forging, and ring rolling to precise CNC machining and fabrication under one umbrella. High-Tonnage Flexibility: Operates heavy press lines capable of turning out precision products ranging from small 0.5 kg parts up to massive 200 kg components.

Key Data

Nifty CMP	23,985.35
Sector	Auto Components & Equip-ment's
52 Week H/L(Rs)	641.65/460.15
Market Cap (Rs Cr)	11,465.61
Face Value (Rs)	2.00

Daily Oscillator Direction

20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

lokhandepradip33 created with TradingView.com, Jul 28, 2026 17:24 UTC+5:30

Ramkrishna Forgings Ltd · 1W · NSE · O595.00 H641.00 L595.00 C630.65 +49.95 (+8.60%)
Vol. 15.25M
EMA 20/50/100/200 570.22 578.09 603.88 560.16



TradingView

TECHNICAL RATIONALE

- The chart is showing a long-term bullish trendline breakout.
- Price has moved above all major moving averages, indicating improving momentum and strengthening trend structure.
- The stock is currently sustaining above the key 630 breakout zone, and if this level holds on a closing basis, the next major resistance is likely around ₹684, which also coincides with previous swing highs and psychological resistance.
- RSI is near the high zone around 61, reflecting strong momentum, although slightly overheated in the short term. Volume expansion during the breakout phase adds credibility to the move. On sustaining above ₹684 can keep the momentum intact towards ₹718 and potentially higher levels, while immediate support now shifts to ₹605.
- We recommend to buy at current market price ₹625 with short-term targets of ₹684-718, and keep a stop-loss at ₹574.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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