



Action:
BUY

CMP: ₹241

TGT1/TGT2:
₹257-264

Stop Loss:
₹224

Time frame: 5
WEEKS

Veranda Learning Solutions is a publicly listed education company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, Banking, Insurance, Railways, IAS, and CA, as well as a slew of professional skilling and upskilling programs. Veranda Learning forayed into high-demand financial courses such as Chartered Accountancy through India's premier CA test-preparation institute, J. K. Shah Classes. Veranda Learning Solutions' platform combines technology, processes, and methodologies to provide high-quality, in-depth, personalized learning opportunities and content to learners nationwide. Dedicated to creating an impact on students and delivering successful academic outcomes, Veranda adopts a multi-modal delivery system backed by a rigorous and disciplined learning framework. The company provides services through a host of brands: Veranda RACE, Veranda IAS, Edureka, Six Phrase, Veranda HigherEd, SmartBridge, Talent Academy and Publications, Sreedhar's CCE and others.

Key Data

Nifty CMP	24,136.80
Sector	E-Learning
52 Week H/L(Rs)	272.2 /129.2
Market Cap (Rs Cr)	2,323.50
Face Value (Rs)	10.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve



TECHNICAL RATIONALE

- The stock has given a breakout from a downward sloping channel, also it took a retest from the breakout levels indicating positive momentum.
- Price has moved above all major moving averages, indicating improving momentum and strengthening trend structure.
- The stock is currently sustaining above the key 244 breakout zone, and if this level holds on a closing basis, the next major resistance is likely around ₹257, which also coincides with previous swing highs and psychological resistance.
- RSI is near the high zone around 47, reflecting strong momentum. Volume expansion during the breakout phase adds credibility to the move. On sustaining above ₹257 can keep the momentum intact towards ₹264 and potentially higher levels, while immediate support now shifts to ₹238.
- We recommend to buy at current market price ₹241 with short-term targets of ₹257-264, and keep a stop-loss at ₹224.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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