



Action:
BUY

CMP: ₹89.35

TGT1/TGT2:
₹116.13/126.77

Stop Loss:
₹71.10

Time frame: 5
WEEKS

IFCI Limited is a Public Financial Institution and a Government Company that operates as a Non-Banking Financial Company - Non-Deposit - Systemically Important (NBFC-ND-SI). Established in 1948, it holds the distinction of being India's first development financial institution. The company provides a range of financial products and services primarily aimed at industrial and infrastructure development. Beyond its lending activities, IFCI also serves as a nodal agency for various Government of India schemes, including Production Linked Incentive (PLI) schemes for several sectors.

Operations and Business Model:

Lending: Provides financial assistance for projects in sectors such as renewable energy, infrastructure, and manufacturing.

Nodal Agency: Acts as a verification and monitoring agency for government-led initiatives like the PLI Schemes for Large Scale Electronics, IT Hardware, and Speciality Steel.

Asset Management: Manages various funds and investments through its subsidiaries.

Key Asset: The company maintains regional offices in Hyderabad, Kolkata, and Mumbai.

Company 5-year revenue has remained constant from ₹2,082Cr (FY21) to ₹2,069Cr (FY26)

Company YOY revenue increase from ₹1,879Cr (FY25) to ₹2,069 Cr (FY26) at 10.11%. The Company financing margin has decreased from 35% for (FY25) to 27% for (FY26). Company Net Profit has increased from ₹349Cr (FY25) to ₹435Cr (FY26) at – 24.64%.

Key Data

Nifty 50	24092.75
Sector	Financial Institution
52 Week H/L(Rs)	95.75/46.20
Market Cap (Rs Cr)	24087.17
Face Value (Rs)	10.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve



TECHNICAL RATIONALE

- The chart has formed a flag pattern and has given a strong breakout.
- Price has again moved above all of the moving averages, indicating improving momentum and strengthening trend structure.
- RSI is near the bullish zone around 67, reflecting strong momentum, which can further move upwards in the short term.
- We recommend to buy at current market price ₹89.35 with short-term targets of ₹ 116.13-126.77, and keep a stop-loss at ₹71.10.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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