



Action: BUY	EP: ₹674	TGT1/TGT2: ₹723-754	Stop Loss: ₹637	Time frame: 5-6 WEEKS
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HealthCare Global Enterprises Ltd operates on a specialized super-specialty healthcare model focused predominantly on oncology, utilizing a hub-and-spoke network, asset-light equipment leasing, and comprehensive care integration. Major Business Model includes Super-Specialty Focus (Oncology): Concentrates heavily on cancer treatment rather than generic multi-specialty care, leading to higher chronic patient visibility and recurring treatment cycles. Hub-and-Spoke Infrastructure: Employs major centralized hub hospitals for advanced tech and treatment planning, backed by spoke centers, day-care chemotherapy units, and tier-2/3 expansion. Asset Optimization: Utilizes flexible asset arrangements, including leasing hospital real estate and adopting pay-per-use or rental structures for high-end medical equipment like LINAC machines. Comprehensive Care Continuum: Integrates diagnostics (Triesta Sciences), radiation, surgical, and medical oncology under one roof to capture the complete patient lifecycle value.

Key Data	
Nifty CMP	24,228.50
Sector	Hospital
52 Week H/L(Rs)	799.47/513.40
Market Cap (Rs Cr)	10,080.14
Face Value (Rs)	10.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve



TECHNICAL RATIONALE

- The chart is showing a long-term bullish trendline breakout.
- Price has moved above all major moving averages, indicating improving momentum and strengthening trend structure.
- The stock is currently sustaining above the key 687 breakout zone, and if this level holds on a closing basis, the next major resistance is likely around ₹723, which also coincides with previous swing highs and psychological resistance.
- RSI is near the high zone around 62, reflecting strong momentum, although slightly overheated in the short term. Volume expansion during the breakout phase adds credibility to the move. On sustaining above ₹723 can keep the momentum intact towards ₹754 and potentially higher levels, while immediate support now shifts to ₹665.
- We recommend to buy at current market price ₹674 with short-term targets of ₹723-754, and keep a stop-loss at ₹637.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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