



**Action:**  
**BUY**

**CMP:**  
**₹1258.70**

**TGT1/TGT2:**  
**₹1306.60/  
₹1419.50**

**Stop Loss:**  
**₹1179.10**

**Time frame: 5-6  
WEEKS**

Info Edge is India's premier online classified company with a portfolio of brands. It owns various brands in different fields like naukri.com (online recruitment), 99acres.com (online real estate), jeevansathi.com (online matrimonial) as well as shiksha.com. It also acts as an investor and has invested in many start-ups in the online space and is actively growing its investment portfolio.

**Margins & Strategy:** Margins will be maintained if recruitment growth stays above 10%, though slower 7-8% growth could cause slight pressure. The company is driving efficiency through internal AI tools rather than cutting headcount or investments. **Recruitment:** Hiring sentiment remains stable but "lukewarm". Future growth will be driven by scaling new AI tools like AI-Rex and aggressively targeting 100% YoY growth for JobHai. **Real Estate (99acres):** Expected to become cash-generative in FY27. The 3-year goal is to double billings, capture a 60% traffic share, and achieve 25-30% EBITDA margins. **Matchmaking & Education:** The matchmaking portfolio is nearing break-even and aims to sustain 20-30% growth. Shiksha is pivoting to voicebots and domestic counselling to counter AI-driven web traffic headwinds.

**Company 5-year revenue increase from ₹1,128Cr (FY21) to ₹3,285Cr (FY26) at 23.84% CAGR. Company YOY revenue increase from ₹2,850Cr (FY25) to ₹3,285 Cr (FY26) at 15.26%. The Company EBITDA margin has increased at 36% for (FY26) as compared to 31% (FY25). Company Net Profit has increased from ₹1,310Cr (FY25) to ₹1,763Cr (FY26) at 34.58%.**

## Key Data

|                            |                             |
|----------------------------|-----------------------------|
| Nifty 50                   | 24266.75                    |
| Sector                     | Internet & Catalogue Retail |
| 52 Week H/L(Rs)            | 1439.95/909.20              |
| Market Cap (Rs Cr)         | 80854.81                    |
| Face Value (Rs)            | 2.00                        |
| Daily Oscillator Direction |                             |
| 20 DEMA                    | +ve                         |
| 50 DEMA                    | +ve                         |
| 100 DEMA                   | +ve                         |
| 200 DEMA                   | +ve                         |



## TECHNICAL RATIONALE

- The chart is showing a bullish breakout from a long-term downward trendline.
- Price has again moved above all of the moving averages, indicating improving momentum and strengthening trend structure.
- RSI is near the bullish zone around 64, reflecting firm momentum with room before overbought territory, supporting further upside without signalling exhaustion.
- We recommend to buy at current market price ₹1258.70 with short-term targets of ₹ 1306.60-1419.50, and keep a stop-loss at ₹1179.10.

## TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



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