



**Action:**  
**BUY**

**CMP:**  
**₹384.50**

**TGT1/TGT2:**  
**₹423.45/₹452.45**

**Stop Loss:**  
**₹355.35**

**Time frame: 7-8 WEEKS**

Mahindra Lifespace Developers Ltd was incorporated in 1999, it is engaged in the business of development of the real estate, residential facilities, commercial complexes and through its subsidiary companies is involved in various infrastructure projects including the development of SEZs and Industrial Clusters. Long-Term Vision: Scale the business 5x to reach ₹8,000 to ₹10,000 crores in residential sales by FY30.

FY27 Pre-Sales & Launches: Target ₹4,500 to ₹5,000 crores in residential pre-sales, driven by a robust launch pipeline of roughly ₹10,000 crores in inventory.

Business Development: Achieve new Gross Development Value (GDV) additions north of ₹10,000 crores in FY27.

IC&IC Segment: Generate ₹400 to ₹500 crores annually, aiming for a long-term revenue potential of ₹5,000 to ₹6,000 crores and a PAT of ₹1,500 crores.

Execution & Profitability: Deliver on 8 planned Occupancy Certificates (OCs) in FY27 while maintaining a strong project portfolio IRR of roughly 17%.

Company 5-year revenue increase from ₹166Cr (FY21) to ₹1,178Cr (FY26) at 47.98% CAGR. Company YOY revenue increase from ₹372Cr (FY25) to ₹1,178 Cr (FY26) at 216.67%. The Company EBITDA margin has been negative at -10% for (FY26) as compared to -46% for (FY25). Company Net Profit has increased from ₹61Cr (FY25) to ₹298Cr (FY26) at 388.52%.

#### Key Data

|                    |                                  |
|--------------------|----------------------------------|
| Nifty 50           | 24257.45                         |
| Sector             | Residential, Commercial Projects |
| 52 Week H/L(Rs)    | 428.35/288.00                    |
| Market Cap (Rs Cr) | 8187.03                          |
| Face Value (Rs)    | 10.00                            |

#### Daily Oscillator Direction

|          |     |
|----------|-----|
| 20 DEMA  | +ve |
| 50 DEMA  | +ve |
| 100 DEMA | +ve |
| 200 DEMA | +ve |



#### TECHNICAL RATIONALE

- The chart is showing a bullish breakout from a long-term downward trendline.
- Price has again moved above all of the moving averages, indicating improving momentum and strengthening trend structure.
- RSI is near the bullish zone around 60, reflecting firm momentum with room before overbought territory, supporting further upside without signalling exhaustion.
- We recommend to buy at current market price ₹384.50 with short-term targets of ₹ 423.45-452.45, and keep a stop-loss at ₹355.35.

## TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout:** A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.
- **Channel/trendline Breakout:** A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.
- **Retest:** The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.
- **MACD (Moving Average Convergence Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.
- **Positive Crossover (MACD):** Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.
- **RSI (Relative Strength Index):** A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).
- **DEMA (Daily Exponential Moving Average):** A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.
- **A higher high occurs** when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.
- **A higher low forms** when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.
- **The signal line in technical analysis** is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.



## Canara Bank Securities Ltd.

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