Canara Bank Securities Ltd.

(A Wholly Owned Subsidiary of Canara Bank)

ICICI Bank Ltd
TECHNICAL CALL
Date: 30th October 2026

Action: BUY	CMP: ₹1398	TGT: ₹ 1503	Stop Loss: ₹ 1328	Time frame: 4 WEEKS

ICICI Bank Limited is a diversified financial services company offering a range of banking and financial services to corporate and retail customers through a variety of delivery channels. The Company offers life and general insurance, asset management, securities broking and private equity products and services through specialized subsidiaries. Its segments include Retail Banking, Wholesale Banking, Treasury, Other Banking, Life Insurance, General Insurance, and Others. Its commercial banking operations for retail customers consist of retail lending, deposit taking, distribution of insurance and investment products and other fee-based products and services. It provides a range of commercial banking products and services, including loan products, fee and commission-based products and services, deposit products and foreign exchange and derivatives products to large corporations, middle market companies and small and medium enterprises. It offers agricultural and rural banking products.

Key Data	
Nifty	23053.10
Sector	Banking
52 Week H/L(Rs)	1479.90/1187.55
Market Cap (Rs Cr)	1001028.52
Face Value (Rs)	2.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

RESEARCH ANALYST

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A route to making money online



TECHNICAL RATIONALE

- Trendline: Broke above the downward sloping trendline near ₹1388, signalling a potential trend reversal.
- Retest: Successfully retested the breakout zone around ₹1375.
- RSI: RSI at 57 indicates improving bullish momentum with room for further upside.
- Moving Averages: Trading above 20/50/100/200 DEMA, reflecting a strong bullish trend across timeframes.
- Volume: Trading volume is above the 10-day average, supporting the validity of the breakout.
- We recommend to buy at current market price ₹1398 with short-term target of ₹1503 and keep a stop-loss at ₹1328.

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Onesource Specialty Pharma Ltd
TECHNICAL CALL
Date: 30th October 2026

Action: BUY	CMP: ₹1563	TGT: ₹ 1680	Stop Loss: ₹ 1485	Time frame: 4 WEEKS

OneSource Specialty Pharma Limited is an India-based Contract Development and Manufacturing Organization (CDMO). The Company offers end-to-end CDMO services across all phases of pre-clinical and clinical development and commercial supply. The Company focuses on the development and manufacturing of complex pharmaceutical products including biologics, drug-device combinations, sterile injectables, and oral technologies (soft gelatine capsules). It supports the development of complex biologics, including microbial and mammalian cell line biopharmaceuticals, cell and gene therapy and ribonucleic acid (RNA) products. Its integrated services offer comprehensive biologics solutions. The Company develops a variety of soft gelatin capsules including traditional and enteric softgels, vegan capsule alternatives, chewable formats and specialty dosage forms, and liposomal systems and applicaps. It also provides end-to-end development and manufacturing of sterile injectable products.

Key Data	
Nifty	23053.10
Sector	Pharma
52 Week H/L(Rs)	1924/1075
Market Cap (Rs Cr)	17926.38
Face Value (Rs)	1.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

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TECHNICAL RATIONALE

- Trendline: Broke above the downward sloping trendline near ₹1563, signalling a potential trend reversal.
- Retest: Successfully retested the breakout zone around ₹1546.
- RSI: RSI at 58 indicates improving bullish momentum with room for further upside.
- Moving Averages: Trading above 20/50/100/200 DEMA, reflecting a strong bullish trend across timeframes.
- Volume: Trading volume is above the 10-day average, supporting the validity of the breakout.
- We recommend to buy at current market price ₹ 1563 with short-term target of ₹ 1680 and keep a stop-loss at 1485 .

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ETERNAL
TECHNICAL CALL
Date: 30th October 2026

Action:	CMP: ₹	TGT:	Stop Loss:	Time frame: 4
BUY	343.65	₹ 369	₹ 327	WEEKS

Eternal Limited, formerly Zomato Limited, operates as an Internet portal that helps in connecting the users, restaurant partners/third-party merchants and the delivery partners. It consists of four major businesses: Zomato, Blinkit, District, and Hyperpure. It also provides a platform for restaurant partners/brands to advertise themselves and supply ingredients to restaurant partners. Its India food ordering and delivery segment consists of an online marketplace platform through which it facilitates the listing and online ordering of food items and the delivery of these food items by connecting end users, restaurant partners and delivery partners. Its Hyperpure supplies (B2B business) segment offers farm-to-fork supplies for restaurants. Its quick commerce segment consists of an online marketplace platform (Marketplace), which enables listing of items sold on the Marketplace by the sellers. Its going-out segment is a combination of its dining-out and entertainment ticketing business.

Key Data	
Nifty	23053.10
Sector	E-Retail
52 Week H/L(Rs)	346.40/212.55
Market Cap (Rs Cr)	331007.03
Face Value (Rs)	1.00
Daily Oscillator Direction	
20 DEMA	+ve
50 DEMA	+ve
100 DEMA	+ve
200 DEMA	+ve

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TECHNICAL RATIONALE

- Trendline: Broke above the downward sloping trendline near ₹321, signalling a potential trend reversal.
- Retest: Successfully retested the breakout zone around ₹323.
- RSI: RSI at 62 indicates improving bullish momentum with room for further upside.
- Moving Averages: Trading above 20/50/100/200 DEMA, reflecting a strong bullish trend across timeframes.
- Volume: Trading volume is above the 10-day average, supporting the validity of the breakout.
- We recommend to buy at current market price ₹ 343.65 with short-term target of ₹369 and keep a stop-loss at 327.

TECHNICAL GLOSSARY:

- **Symmetrical Triangle Breakout: A chart pattern where the price consolidates within converging trendlines, forming lower highs and higher lows. A breakout above the upper trendline signals bullish momentum, while a breakdown below the lower trendline indicates bearish movement. Volume expansion during the breakout strengthens confirmation.**

- **Channel/trendline Breakout: A technical event where the price moves above the resistance or below the support line of a price channel/trendline, signaling a potential trend continuation or reversal.**

- **Retest: The price action where the stock revisits a previously broken resistance (now acting as support) to confirm the breakout's validity.**

- **MACD (Moving Average Convergence Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of the stock price. Used to identify bullish or bearish signals.**

- **Positive Crossover (MACD): Occurs when the MACD line crosses above the signal line, often interpreted as a buy signal or bullish momentum.**

- **RSI (Relative Strength Index): A momentum oscillator that measures the magnitude of recent price changes to evaluate whether a stock is overbought (above 70) or oversold (below 30).**

- **DEMA (Daily Exponential Moving Average): A type of moving average that places a higher weight on recent prices, making it more responsive to recent price changes compared to a simple moving average (SMA). It is widely used in technical analysis to identify trends, support/resistance levels, and momentum.**

- **A higher high occurs when the price reaches a new peak above the previous high, indicating strong buying pressure and an ongoing uptrend in the market.**

- **A higher low forms when the price pulls back but remains above the previous low, signaling sustained buying interest and confirming the continuation of an uptrend.**

- **The signal line in technical analysis is a smoothed moving average of an indicator, such as the MACD, used to generate buy or sell signals by identifying crossovers, confirming trends, and enhancing decision-making for traders and investors.**



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Analyst Certification

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