

PIS – DECLARATION

I hereby declare that I am a Non Resident Indian (NRI)/Person of Indian Origin (PIO).

I understand that the above account will be opened on the basis of Statement/Declaration made by me and I agree to compensate you for any loss incurred by M/S CANARA BANK SECURITIES LTD. (CBSL) and/or CANARA BANK due to any incorrect statement(s)/declaration(s) made herein.

I hereby, indemnify and hold M/S CBSL harmless from any or/and all claims and state that the M/S CBSL shall not be liable for any loss, actual or perceived, caused directly or indirectly by equipment failure, communication line failure, system failure, internet failure, securities failure on internet, unauthorized access or any other problem, technical or otherwise.

I declare that I shall necessarily take delivery of the Shares purchased and give delivery of the Shares sold. I declare that I shall not indulge in intraday purchase or sale of shares or vice versa. I also understand that NRIs are not permitted to indulge in short selling of shares.

I hereby declare that at any point of time I shall NOT remain invested in shares of listed Indian Companies, both on repatriation and non-repatriation basis under PIS route over and above 5% of the Paid Up Capital/Paid Up Value of each series of Debentures of Listed Indian Companies.

I do hereby declare that Shares purchased by me on the Stock Exchange under PIS shall not be transferred by way of sale under private arrangement or by way of gift to a person resident in India or outside India without prior approval of RBI.

I agree that any costs charged by M/S CBSL on account of trading mis-match shall be debited to my account.

I understand that the Capital Gains Tax shall be calculated on a First in First Out (FIFO) basis on account of sale of the respective shares. I declare that I shall pay Capital Gains Tax on rates as notified by the Income Tax Department, Government of India, from time to time on any Capital Gains arising out of Secondary Market transactions and submit Chartered Accountant's Certificate to that effect to M/s CBSL and/or CANARA BANK whenever called for. I also understand and hereby agree that in case of non compliance to the extent tax laws in India, I

shall be solely liable and responsible for any proceedings issued by the Income Tax Department in this regard and shall adequately compensate M/S CBSL and/or CANARA BANK for any financial loss or loss of reputation, or any other loss on account of non compliance of regulatory and reporting requirements due to false/misleading information given by me or suppression of any material fact, both intentional or unintentional on my part.

I also hereby agree that I shall solely be liable for any non-compliance of the SEBI/RBI guidelines or any other relevant directives/guidelines issued from time to time and that may be in force due to false/misleading information given by me or suppression of any material fact, both intentional or unintentional on my part and shall be solely liable for any action initiated by any of the regulatory authorities concerned.

I undertake to abide by the Local Laws, Rules & Regulations in India and confirm that the country of my residence other than India does not prohibit On Line Trading or trading/investing or doing business through the electronic platform or through any other mode as may be permitted by the law of that country.

I irrevocably submit to and accept, generally and unconditionally, the venue of proceedings chosen by M/S CBSL/CANARA BANK in connection to any legal action or suit arising out of this account and/or transactions arising therefrom and I irrevocably waive any objection which I may have now or in future to the laying of the venue of such proceedings and any claim that any such proceedings have been brought in an inconvenient forum.

SIGNATURE OF THE CLIENT

(Client Name :)